

Weekly Update

IAMAW LOCAL LODGE 1943



March 3, 2021

All Groups:

Membership Meeting

Our next membership meeting will be Thursday, March 11th, 2021 at 4:00 p.m. at your Union Hall. We will be bringing the customary motions to pay the bills and to vote on the newly initiated members coming into the membership. There will also be motions on the following:

- Motion to hire White Electric to install electric and lighting at picnic shelter; Cost not to exceed \$4,500. - Membership Approval
- Motion to purchase a new computer tower, required software and accessories, and printer. Cost not to exceed \$1300.00. – Membership Approval

Please Update Your Contact Information

If you have changed your address or phone number, be sure to update all of your contact information at your Union Hall. You can call or visit your Union Hall business office Monday thru Friday 7:00 am – 3:00 pm. For those of you who work for AK Steel, also remember to update your Workday account, as they often receive returned mail due to incorrect addresses.

This week in Labor History

March 1, 1900: The Granite Cutters National Union begins a nationwide strike, which results in numerous benefits, including recognition for the union; wage increases; a minimum wage scale; an eight-hour day; and a grievance procedure.

March 1, 1936: After five years of labor by 21,000 workers, 112 of whom were killed on the job, the Hoover Dam is completed and turned over to the government. Citizens are so angry at President Herbert Hoover that the name was later changed to Boulder Dam, after a nearby Nevada town.

March 2, 1990: Six thousand Greyhound bus drivers go on strike over wages and job security. The company hires 3,000 scabs to permanently replace the striking workers, declares the strike over two months later, and files for bankruptcy in June. In 1993, Greyhound agreed to rehire 550 striking drivers, paying them \$22 million in back pay.

March 3, 1906: The local lumber workers' union in Humboldt County, California founds the Union Labor Hospital Association, which establishes a hospital and community center for the county's union workers.

March 4, 1801: In his inaugural address, President Thomas Jefferson declares: "Take not from the mouth of labor the bread it has earned."

March 6, 1886: The Knights of Labor begin the Great Southwestern Strike, in which 9,000 workers on robber baron Jay Gould's Southwestern Railroad shut down service in five states. The workers hold out for several months but strikebreakers, company security intimidation and violence, and military intervention all contribute to the collapse of the strike by September.

March 6, 1930: Hundreds of thousands of unemployed workers demonstrate in some 30 cities and towns to protest unemployment at the height of the Great Depression. Close to 100,000 fill Union Square in New York City.

AK Steel:

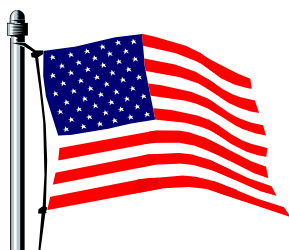
Step III Bid Information

There are 2 Step III bids up this week:

North Annealing Cranes (Est. Vacancies 4)

North Annealing Operations (Est. Vacancies 4)

These bids went up on Monday March 1, 2021 and will come down at 12:00 noon on Monday March 8, 2021. You can sign these bids at the Pass and Visitor Center located near the Main Gate adjacent to AK Medical.



Weekly Update

IAMAW LOCAL LODGE 1943



March 3, 2021

AK Steel:

TR Apprenticeship refresher at Cincinnati State

Congratulations to all 10 employees for passing the Shop Math and Electric Refresher classes at Cincinnati State. These 10 employees are officially in the TR Apprenticeship working towards an Electronic Technician journeyman certificate. Good luck to you all.

Planning to Retire Soon? Please Read

These tables have been created to assist you with understanding the significance of various dates in 2021. Please be aware that the AK Steel/Cleveland Cliffs pension plan is a completely separate plan from the IAM National Pension Fund plan. You will have to apply for each pension separately.

The small table can be used to determine when you should apply for your IAM pension based on which month you want to retire in. For example: If you want to retire on any day in November of 2021, then the earliest you are able to apply for your IAM pension is June 4th, 2021. You may contact the fund at 1-800-424-9608 and they will mail you an application. However, we recommend that you apply online at www.iamnfpf.org. If you need assistance with the online application process, please contact Bill Heater at the Union Hall 513-423-6573.

The small table does not apply to the AK Steel pension. For the AK Steel pension, you can apply approximately 3 months ahead of your retirement date. Contact Kathy Johnson at 513-425-6408.

Retire in:	Pension effective date:	1st day eligible to apply:
Jan-21	2/1/2021	8/5/2020
Feb-21	3/1/2021	9/2/2020
Mar-21	4/1/2021	10/3/2020
Apr-21	5/1/2021	11/2/2020
May-21	6/1/2021	12/3/2020
Jun-21	7/1/2021	1/2/2021
Jul-21	8/1/2021	2/2/2021
Aug-21	9/1/2021	3/5/2021
Sep-21	10/1/2021	4/4/2021
Oct-21	11/1/2021	5/5/2021
Nov-21	12/1/2021	6/4/2021
Dec-21	1/1/2022	7/5/2021

The large table is a list of significant dates in 2021 for each pension plan. Use these dates, along with the accompanying explanations, to help determine the best time to retire based on your circumstances.

Date:	Applicable Pension:	Significance of Date:
8/31/2021	AK/Cliffs	This is the last day you can retire and still have your AK Steel pension paid in the form of a lump sum calculated using 2021 actuarial tables. This is because your lump sum calculation is based on the date your pension commences, not the date of retirement. If you retire after this date (September or later), your lump sum will be calculated using 2022 tables. <i>This will result in the lump sum amount possibly being lower, or possibly being higher.</i> The 2022 tables will not be available until the end of October 2021.
12/31/2021	IAM	This is the date we are recommending to retire on or before if your goal is to retire before the IAM Pension Fund change takes effect. Your pension effective date is the first of the month following the month you retire. So, if you retire any day in November, your pension effective date is December 1st. Accordingly, if you retire any day in December, your pension effective date is January 1st. Be aware that 1/1/2022 is the date the IAM Pension Fund plan changes will take effect. The Trustees of the Fund have clarified that a member can retire in December and not be affected by the Rehabilitation Plan changes (assuming a properly completed application has been received before 12/30/2021).
12/31/2021	AK/Cliffs	You must be employed by AK/Cliffs on this date to be eligible for your 2022 vacation. Therefore, if you retire on 12/30/2021 (or before) you will not be entitled to your 2022 vacation. Put another way: you must retire on 12/31/2021 (or later) to be eligible for your 2022 vacation pay.
1/1/2022	IAM	This is the date the Pension Rehabilitation Plan changes begin. If you have not retired by 12/31/2021 with a properly completed application to the fund before 12/30/2021, you will be subject to the new plan rules.