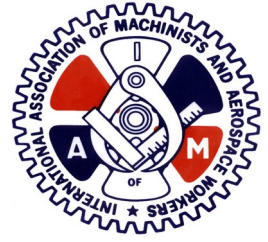


Weekly Update

IAMAW LOCAL LODGE 1943



July 7, 2021

All Groups:

Membership Meeting

Our next membership meeting will be Thursday, July 8, 2021 at 4:00 p.m. at your Union Hall. We will be bringing the customary motions to pay the bills and to vote on the newly initiated members coming into the membership. There will also be a motion on the following:

- Motion to approve \$15,000 for the 2021 Local Lodge Fall Festival scheduled for October 16, 2021 - Membership Approval

Additionally, there will be the first of two readings to change the By-laws to make the Local Lodge Organizer a permanent position.

Local Lodge 1943 Picnic

This year the Union picnic will be at Stricker's Grove located at 11490 Hamilton Cleves Road Hamilton, Ohio 45013 on July 11, 2021. This event will begin at 12:00 pm and last until 8:00 pm. Please contact your Union Hall with any questions.

This event will be at no cost to the members and their families. Due to this being a free event, we ask that you only receive tickets for your immediate family. Each member will be allotted a maximum of six (6) tickets at no cost, any tickets needed over six (6) will be at a cost of \$25 per ticket. This is a way to keep costs within the allotted budget approved by the Membership and allow everyone to benefit. Children ages 2 and under will not require a ticket. This event is currently only open to active members and their families due to capacity concerns. There are other events for the retirees that will take place throughout the year. Thank you for your understanding.

Entry into the park includes the following: free parking, 15 rides, 2 roller coasters, free mini-golf, horseshoes, corn-hole, shaded picnic areas, and 2 shelter houses. There will also be free popcorn, cotton candy, sno cones, ice cream, soft drinks and beer.

A free buffet will be served from 3:00 – 5:30 pm. which includes: hot dogs, brats, metts, hamburgers, cheeseburgers, baked beans, potato salad, pasta mix, and cole slaw.

Tickets will be available starting Monday, June 21st - Wednesday, July 7th.

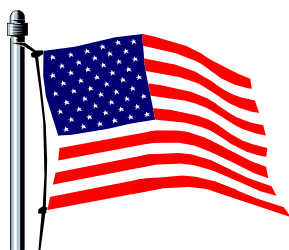
Veterans Memorial Golf Outing

The Veterans Memorial Scholarship Golf Outing will be held at Wildwood Golf Course in Middletown on Saturday, October 23rd this year. There will be a shotgun start at 1:30 pm, registration will begin at 11:30am with a dinner to follow the outing. The cost is \$75.00 per person or \$300.00 per team, this will include 18 holes with a cart, 5 drink tickets, dinner and an opportunity to win door prizes. There will be closest to the pin, longest drive and optional skins.

We would also like to ask for any donations for door prizes as well as hole and beer cart sponsors. Hole sponsors are \$100.00 each and beer cart sponsors are \$250.00. All money raised goes to the Middletown Veterans Memorial scholarship which raises money for area veterans and their families for college or a trade school. Please contact Neil Douglas at 513-423-6573 to sign up, sponsor, donate, or for more information.

Community Service Committee Meeting

Your Community Service Committee is looking for some new members. If you are interested in becoming part of this committee or learning about its functions, you are encouraged to join us at our next meeting which will be held on Monday July 12, 2021 at 3:30 pm at your union hall. This committee is a great opportunity to become involved in your union. Hope to see you there!



Weekly Update

IAMAW LOCAL LODGE 1943



July 7, 2021

Cleveland Cliffs:

Pension Contribution Hours

Please look at your pay stubs and verify that you are being credited with the correct IAM Pension Contribution hours. If you worked 40 or more hours in a week, your contribution hours listed on your pay stub should be 40. If you believe your contribution hours are not accurate, please contact the Union Hall at 423-6573.

Planning to Retire Soon? Please Read

These tables have been created to assist you with understanding the significance of various dates in 2021. Please be aware that the AK Steel/Cleveland Cliffs pension plan is a completely separate plan from the IAM National Pension Fund plan. You will have to apply for each pension separately.

The small table can be used to determine when you should apply for your IAM pension based on which month you want to retire in. For example: If you want to retire on any day in November of 2021, then the earliest you are able to apply for your IAM pension is June 4th, 2021. You may contact the fund at 1-800-424-9608 and they will mail you an application. However, we recommend that you apply online at www.iamnpf.org. If you need assistance with the online application process, please contact Bill Heater at the Union Hall 513-423-6573.

The small table does not apply to the AK Steel pension. For the AK Steel pension, you can apply approximately 3 months ahead of your retirement date. Contact Kathy Johnson at 513-425-6408.

Retire in:	Pension effective date:	1st day eligible to apply:
Jan-21	2/1/2021	8/5/2020
Feb-21	3/1/2021	9/2/2020
Mar-21	4/1/2021	10/3/2020
Apr-21	5/1/2021	11/2/2020
May-21	6/1/2021	12/3/2020
Jun-21	7/1/2021	1/2/2021
Jul-21	8/1/2021	2/2/2021
Aug-21	9/1/2021	3/5/2021
Sep-21	10/1/2021	4/4/2021
Oct-21	11/1/2021	5/5/2021
Nov-21	12/1/2021	6/4/2021
Dec-21	1/1/2022	7/5/2021

The large table is a list of significant dates in 2021 for each pension plan. Use these dates, along with the accompanying explanations, to help determine the best time to retire based on your circumstances.

Date:	Applicable Pension:	Significance of Date:
8/31/2021	AK/Cliffs	This is the last day you can retire and still have your AK Steel pension paid in the form of a lump sum calculated using 2021 actuarial tables. This is because your lump sum calculation is based on the date your pension commences, not the date of retirement. If you retire after this date (September or later), your lump sum will be calculated using 2022 tables. <i>This will result in the lump sum amount possibly being lower, or possibly being higher.</i> The 2022 tables will not be available until the end of October 2021.
12/31/2021	IAM	This is the date we are recommending to retire on or before if your goal is to retire before the IAM Pension Fund change takes effect. Your pension effective date is the first of the month following the month you retire. So, if you retire any day in November, your pension effective date is December 1st. Accordingly, if you retire any day in December, your pension effective date is January 1st. Be aware that 1/1/2022 is the date the IAM Pension Fund plan changes will take effect. The Trustees of the Fund have clarified that a member can retire in December and not be affected by the Rehabilitation Plan changes (assuming a properly completed application has been received before 12/30/2021).
12/31/2021	AK/Cliffs	You must be employed by AK/Cliffs on this date to be eligible for your 2022 vacation. Therefore, if you retire on 12/30/2021 (or before) you will not be entitled to your 2022 vacation. Put another way: you must retire on 12/31/2021 (or later) to be eligible for your 2022 vacation pay.
1/1/2022	IAM	This is the date the Pension Rehabilitation Plan changes begin. If you have not retired by 12/31/2021 with a properly completed application to the fund before 12/30/2021, you will be subject to the new plan rules.