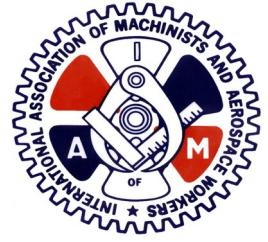


Weekly Update

IAMAW LOCAL LODGE 1943



August 18, 2021

All Groups:

Veterans Memorial Golf Outing

The Veterans Memorial Scholarship Golf Outing will be held at Wildwood Golf Course in Middletown on Saturday, October 23rd this year. There will be a shotgun start at 1:30 pm, registration will begin at 11:30 am with a dinner to follow the outing. The cost is \$75.00 per person or \$300.00 per team, this will include 18 holes with a cart, 5 drink tickets, dinner and an opportunity to win door prizes. There will be closest to the pin, longest drive and optional skins.

We would also like to ask for any donations for door prizes as well as hole and beer cart sponsors. Hole sponsors are \$100.00 each and beer cart sponsors are \$250.00. All money raised goes to the Middletown Veterans Memorial scholarship which raises money for area veterans and their families for college or a trade school.

Fall Youth Team/Activity Sponsorships

Your Community Services Committee will once again be sponsoring two youth activity/sports teams for the Fall season. Each sponsorship will be worth up to \$250 and will be awarded by random drawing at the September 9, 2021 membership meeting. To be eligible, the participant must be a child or grandchild of a member in good standing of the IAM LL 1943 and be 17 years old or younger. Only one sponsorship per team will be given and in the case of an individual event (ex. Dance, 4-H etc.) only one sponsorship per child will be awarded. All entries must be turned in by 12:00 noon on September 9, 2021 to Jeff Geier at your union hall. All entries must be accompanied with a valid sponsorship form. Good luck to all who enter.

Cleveland Cliffs

Step III Bid Info (Interdepartmental)

There are 4 Step III bids posted this week:

#3 CSM Roll Shop Operations (Est. Vacancies 1)
Slab Yard Cranes (Est. Vacancies 12)
Slab Yard Operations (Est. Vacancies 29)
Stores & Spares (Est. Vacancies 2)

These jobs were posted on Monday August 16, 2021 and will be taken down at 12:00 noon on Monday August 23, 2021. These bids can be signed at the Pass & Visitor Center located near the Main Gate adjacent to Cliffs Medical.

Contact Information

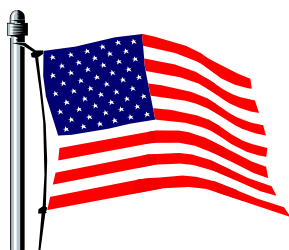
When the call out lists for Step III bids are being formulated, the information is pulled from Workday. Please take a few minutes to update your contact information, while you're at it, give Barb a call at your Union Hall at 513-423-6573 so she can update your information in our data base.

Structural and Pipe Welding Class

There will be a Structural and Pipe Welding Class starting August 23rd for Maintenance employees. See your Section Manager to get signed up for this opportunity. Contact Willie Parman at your Union Hall if you have any questions.

Maintenance Class 4 Apprenticeship

The Company agreed last week to post for the Class 4 Maintenance Apprenticeship. There will be 25 students in this Class. These postings will be posted soon up in your department where your Step 2 bids are normally posted. Call Willie Parman or your Committee person at the Union Hall if you have any questions 513-423-6573.



Weekly Update

IAMAW LOCAL LODGE 1943



August 18, 2021

Cleveland Cliffs:

Pension Contribution Hours

Please look at your pay stubs and verify that you are being credited with the correct IAM Pension Contribution hours. If you worked 40 or more hours in a week, your contribution hours listed on your pay stub should be 40. If you believe your contribution hours are not accurate, please contact the Union Hall at 423-6573.

Planning to Retire Soon? Please Read

These tables have been created to assist you with understanding the significance of various dates in 2021. Please be aware that the AK Steel/Cleveland Cliffs pension plan is a completely separate plan from the IAM National Pension Fund plan. You will have to apply for each pension separately.

The small table can be used to determine when you should apply for your IAM pension based on which month you want to retire in. For example: If you want to retire on any day in November of 2021, then the earliest you are able to apply for your IAM pension is June 4th, 2021. You may contact the fund at 1-800-424-9608 and they will mail you an application. However, we recommend that you apply online at www.iamnpf.org. If you need assistance with the online application process, please contact Bill Heater at the Union Hall 513-423-6573.

The small table does not apply to the AK Steel pension. For the AK Steel pension, you can apply approximately 3 months ahead of your retirement date. Contact Kathy Johnson at 513-425-6408.

Retire in:	Pension effective date:	1st day eligible to apply:
Jan-21	2/1/2021	8/5/2020
Feb-21	3/1/2021	9/2/2020
Mar-21	4/1/2021	10/3/2020
Apr-21	5/1/2021	11/2/2020
May-21	6/1/2021	12/3/2020
Jun-21	7/1/2021	1/2/2021
Jul-21	8/1/2021	2/2/2021
Aug-21	9/1/2021	3/5/2021
Sep-21	10/1/2021	4/4/2021
Oct-21	11/1/2021	5/5/2021
Nov-21	12/1/2021	6/4/2021
Dec-21	1/1/2022	7/5/2021

The large table is a list of significant dates in 2021 for each pension plan. Use these dates, along with the accompanying explanations, to help determine the best time to retire based on your circumstances.

Date:	Applicable Pension:	Significance of Date:
8/31/2021	AK/Cliffs	This is the last day you can retire and still have your AK Steel pension paid in the form of a lump sum calculated using 2021 actuarial tables. This is because your lump sum calculation is based on the date your pension commences, not the date of retirement. If you retire after this date (September or later), your lump sum will be calculated using 2022 tables. <i>This will result in the lump sum amount possibly being lower, or possibly being higher.</i> The 2022 tables will not be available until the end of October 2021.
12/31/2021	IAM	This is the date we are recommending to retire on or before if your goal is to retire before the IAM Pension Fund change takes effect. Your pension effective date is the first of the month following the month you retire. So, if you retire any day in November, your pension effective date is December 1st. Accordingly, if you retire any day in December, your pension effective date is January 1st. Be aware that 1/1/2022 is the date the IAM Pension Fund plan changes will take effect. The Trustees of the Fund have clarified that a member can retire in December and not be affected by the Rehabilitation Plan changes (assuming a properly completed application has been received before 12/30/2021).
12/31/2021	AK/Cliffs	You must be employed by AK/Cliffs on this date to be eligible for your 2022 vacation. Therefore, if you retire on 12/30/2021 (or before) you will not be entitled to your 2022 vacation. Put another way: you must retire on 12/31/2021 (or later) to be eligible for your 2022 vacation pay.
1/1/2022	IAM	This is the date the Pension Rehabilitation Plan changes begin. If you have not retired by 12/31/2021 with a properly completed application to the fund before 12/30/2021, you will be subject to the new plan rules.